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DIARY NOTES

DD/S

7 May 1971

*1. Voluntary Investment Program - At the Morning Meeting on this date I invited attention to Headquarters Employee Bulletin dated 3 May 1971, subject Voluntary Investment Plan. I also noted that as of close of business 6 May, 879 employees had "signed up" for a projected total dollar commitment of over \$600,000 with an average bi-weekly contribution of a bit over \$25. I also noted that overseas reaction was just beginning to be seen.

Colonel White then mentioned that inquiries had been received from the Civil Service Commission and Treasury concerning the background/basis of the VIP. He noted that Mr. Fisher and Mr. Houston had responded and he also reiterated the decision to react to Mike Causey with definite information rather than waving him off. Mr. Houston remarked that he believed the Agency alone had the legal basis for our type plan. He also noted that had mentioned that the Department of State had something in the mill but seemingly made a number of mistakes in its approach.

The Director stated that he has no worry about our action on the Voluntary Investment Plan or on matters such as this where the Agency is out in front particularly in matters concerning its employees.

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On this date I telephoned
to determine if the proposed letter to concerning the
had been signed. did not have confirmation and
anticipated that it might be another week before he had. He will let us know.

cc: D/P (Extract)

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